# Summary of Business Results for the Second Quarter Ended June 30 2018 [Japan GAAP] (Consolidated)

August 10, 2018

Company Sansei Landic Co.,Ltd

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Expected date of filing of quarterly report: August 10, 2018

Expected starting date of dividend payment: -

Preparation of quarterly supplementary financial document: Yes

Quarterly results briefing: Yes (for institutional investors and analysts)

(Rounded down to million yen)

#### 1. Consolidated business results for the six months ended June 30, 2018

(January 1, 2018 through June 30, 2018)

#### (1) Consolidated results of operations

(% change from the previous corresponding period)

Listed on the TSE

|                            | Net sales   |      | Operating income |      | Ordinary income |      | Net income attributable to owners of parent |      |
|----------------------------|-------------|------|------------------|------|-----------------|------|---|------|
|                            | Million yen | %    | Million yen      | %    | Million yen     | %    | Million yen                                 | %    |
| Six months ended Jun. 2018 | 6,834       | 23.1 | 817              | 66.8 | 745             | 62.9 | 434   | 66.5 |
| Six months ended Jun. 2017 | 5,552       | -6.5 | 490              | -7.0 | 457             | 3.1  | 261   | 7.0  |

(Note) Comprehensive income

Six months ended June 2018: 434 million yen (66.5%)

Six months ended June 2017: 261 million ven (7.0 %)

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|---|------------|------------------------|--|--|--|--|--|--|
|   | Net income | Diluted net income per |  |  |  |  |  |  |
|   | per share  | share                  |  |  |  |  |  |  |
|   | Yen        | Yen                    |  |  |  |  |  |  |
| Six months ended Jun. 2018                        | 51.82      | 51.56                  |  |  |  |  |  |  |
| Six months ended Jun. 2017                        | 31.86      | 31.63                  |  |  |  |  |  |  |

### (2) Consolidated financial position

|                 | Total assets | Net assets  | Shareholders' equity ratio |  |  |
|-----------------|--------------|-------------|----------------------------|--|--|
|                 | Million yen  | Million yen | %                          |  |  |
| As of Jun. 2018 | 18,344       | 8,315       | 45.3                       |  |  |
| As of Dec. 2017 | 16,915       | 8,006       | 47.3                       |  |  |

(Reference) Shareholders' equity:

As of June 2018: 8,310 million yen As of December 2017: 8,001 million yen

#### 2. Dividends

|                                 | Annual dividend |           |                     |       |       |  |  |
|---------------------------------|-----------------|-----------|---------------------|-------|-------|--|--|
|                                 | End of 1Q       | End of 2Q | End of 2Q End of 3Q |       | Total |  |  |
|                                 | Yen             | Yen       | Yen                 | Yen   | Yen   |  |  |
| Year ended Dec. 2017            | -               | 0.00      | -                   | 18.00 | 18.00 |  |  |
| Year ending Dec. 2018           | -               | 0.00      |                     |       |       |  |  |
| Year ending Dec. 2018(forecast) |                 |           | -                   | 21.00 | 21.00 |  |  |

(Note) Revisions to dividend forecast for the current quarter: None

#### 3. Forecast of consolidated business results for the fiscal year ending December 2018

## (January 1, 2018 through December 31, 2018)

(% change from the previous corresponding period)

|                       | Net sales   |      | Operating in | Operating income Ordinary income |             | come | Net income<br>attributable to owners<br>of parent |     | Net income per share |
|-----------------------|-------------|------|--------------|----------------------------------|-------------|------|---|-----|----------------------|
|                       | Million yen | %    | Million yen  | %                                | Million yen | %    | Million yen                                       | %   | Yen                  |
| Year ending Dec. 2018 | 17,482      | 33.5 | 1,830        | 3.9                              | 1,703       | 2.1  | 1,157   | 4.2 | 138.55               |

(Note) Revisions to business forecast for the current quarter: None

#### \*Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None
- (2) Applications of simplified accounting procedures and accounting procedures unique to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, accounting estimates and restatement

①Changes in accounting policies associated with revision of accounting standards: : None ②Changes in accounting policies other than ① : None

3Changes in accounting estimates : None : None

(4) Restatement

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of June 2018 8,406,800 shares As of December 2017 8,357,300 shares

2 Treasury stock at the end of period

As of June 2018 196 shares As of December 2017 196 shares

③ Average number of stock during period (quarterly cumulative period)

Six months ended June 2018 8,390,486 shares Six months ended June 2017 8,195,697 shares

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

<sup>\*</sup>Quarterly financial summary is not subject to the quarterly review procedure by certified public accountants or auditing firms.

<sup>\*</sup>Explanation regarding appropriate use of business forecasts and other special instructions